

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I052628
---------------------------------	----------------

1. **TITLE:** Revenue Budget 2016/17
2. **SERVICE AREA:** Corporate Services
3. **PURPOSE OF DECISION**

To recommend to Council the annual budget.

4. **IS KEY DECISION** Yes
5. **DECISION MADE BY:** Executive
6. **DECISION:**

That the Executive, in recommending to Council a budget and Council Tax level for 2016/17:

- i. Confirms the original budget proposals, subject to the revisions in section 8.3 of the Borough Treasurer and Chief Executive's report and those decisions to be taken elsewhere on this agenda on the capital programme;
- ii. Agrees the provision for inflation of £0.765m (section 8.2 of the Borough Treasurer and Chief Executive's report);
- iii. Agrees the additional budget proposals as set out in Annexe A and Annexe D and in sections 6.2, 6.3, 7.3 and 7.4 of the Borough Treasurer and Chief Executive's report ;
- iv. Agrees that the Council should fund the Schools budgets at the level set out in section 9.1 of the Borough Treasurer and Chief Executive's report subject to any amendments made by the Executive Member for Children, Young People and Learning following the receipt of definitive funding allocations for Early Years and High Needs pupils;
- v. Includes a general contingency of £1.000m, use of which is to be authorised by the Chief Executive in consultation with the Borough Treasurer in accordance with the delegations included in the Council's constitution (section 10.6 of the Borough Treasurer and Chief Executive's report);
- vi. Subject to the above recommendations, confirms the draft budget proposals;
- vii. Approves the Net Revenue Budget before allowance for loss of interest from any use of balances as set out in Annexe G of the Borough Treasurer and Chief Executive's report;
- viii. Agrees a £5.161m contribution from revenue balances (before loss of interest on use of balances) to support revenue expenditure;
- ix. Recommends that the Council Tax requirement, excluding Parish and Town Council precepts, be set as £49.795m;

- x. Recommends a 3.99% increase in the Council Tax for the Council's services and that each Valuation Band is set as follows:

Band	Tax Level Relative to Band D	£
A	6/9	758.40
B	7/9	884.80
C	8/9	1011.20
D	9/9	1137.60
E	11/9	1390.40
F	13/9	1643.20
G	15/9	1896.00
H	18/9	2275.20

- xi. Recommends that the Council approves the following indicators, limits, strategies and policies included in Annexe E of the Borough Treasurer and Chief Executive's report:
- The Prudential Indicators and Limits for 2016/17 to 2018/19 contained within Annexe E(i) of the Borough Treasurer and Chief Executive's report;
 - The Minimum Revenue Provision (MRP) Policy contained within Annexe E(ii) of the Borough Treasurer and Chief Executive's report;
 - The Treasury Management Strategy Statement, and the Treasury Prudential Indicators contained in Annexe E(iii) of the Borough Treasurer and Chief Executive's report;
 - The Authorised Limit Prudential Indicator in Annexe E(iii) of the Borough Treasurer and Chief Executive's report;
 - The Investment Strategy 2016/17 to 2018/19 and Treasury Management Limits on Activity contained in Annexe E(iv) of the Borough Treasurer and Chief Executive's report;
- xii. Approves the virements relating to the 2015/16 budget as set out in Annexe H of the Borough Treasurer and Chief Executive's report and recommends those that are over £0.100m for approval by Council.

7. REASON FOR DECISION

The recommendations are designed to enable the Executive to propose a revenue budget and Council Tax level for approval by Council on 24 February.

8. ALTERNATIVE OPTIONS CONSIDERED

Background information relating to the options considered is included in the Borough Treasurer and Chief Executive's report.

9. **PRINCIPAL GROUPS CONSULTED:** Targeted consultation exercises will be undertaken with business rate payers, the Schools Forum, Parish Councils and voluntary organisations. In addition, this report and all the supporting information will be publicly available to any individual or

group who wish to comment on any proposal included within it. Internal consultation is via officers, members and more specifically the Overview & Scrutiny Commission and its panels.

10. **DOCUMENT CONSIDERED:** Report of the Assistant Chief Executive
11. **DECLARED CONFLICTS OF INTEREST:** Councillor Dr Barnard was a Trustee of Involve, the Berkshire Maestros and Keep Mobile and was a member of Bracknell Town and Warfield Parish Councils.
- Councillor Bettison was a member of Sandhurst Town Council, a member of Localis and the Chairman of the IESE Board.
- Councillor Birch was the Council representative for Involve, a Director of Bracknell Forest Homes, a member of Sandhurst Town Council and his wife was a member of the South Hill Park Joint Management Committee.
- Councillor Brunel-Walker was a member of Bracknell Town Council
- Councillor Mrs Hayes was a member of Winkfield Parish Council.
- Councillor Heydon was on the Board of Downshire Homes, a member of IESE and a member of Bracknell Town Council.
- Councillor McCracken was a member of the South Hill Park Joint Management Board, a member of Bracknell Town Council and his wife was a member of South Hill Park
- Councillor Turrell was a member of the South Hill Park Joint management Board and was a member of B

Date Decision Made	Final Day of Call-in Period
23 February 2016	1 February 2016